

## MEMORANDUM OF UNDERSTANDING



BETWEEN

**MATS University, Raipur (CG)**

AND

**Evershine Business Ventures pvt ltd  
Raipur, CG**

**2023**

### PREAMBLE

MATS University, Raipur at its various Schools offering Graduate, Post Graduate and ResearchProgrammes with responsibility of training Technical Scientific and Professional manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing Scientific and Technological Knowledge and Professional Excellence in Science & Technology by undertaking Industrial & Applied Research and Consultancy.

MATS University was established with a vision to create technocrats in the applied branches of Sciences to convey updated scientific knowledge. The performances of the students are constantly monitored by continuous assessment. The School believes in supplementing academic input of students with the help of regular Seminar, Guest Lectures, Industrial/Research



Institute visits and encouraging the students to participate in National & International Seminars, Conferences and Workshops.

We strive so as to improve the expertise of the faculties too, through up gradation of knowledge, participation in short term training programs, Seminars, Workshops, Conferences and Publications of research papers and books etc. The department is set up with well-equipped modern labs. These facilities allow the students along with the research scientists to access state of the art equipments for their sample analysis and sorting.

WHEREAS, Evershine Business ventures pvt established more than 12 years ago in Raipur City, is a complete water and waste water management company engaged in various business sectors. The company specializes in Water Treatment Plant, RO system, water softner plant, Demineralization Plants, Sewage Treatment Plant and Effluent Treatment Plants

Led by the directors, Mr. Akshat Tandon, Mr Rishi Tandon the company has assembled a team of 25+ employees to provide comprehensive solutions to national and international clients' diverse needs.



**MEMORANDUM OF UNDERSTANDING (MoU)**

**BETWEEN**

**MATS University, Raipur**

**AND**

**Evershine Business Ventures Pvt Ltd.**

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 6<sup>th</sup> July, 2023 by and between.

MATS University, Raipur, C.G. the First Party represented herein by its Registrar and Evershine Business Ventures Pvt Ltd the Second party, and represented herein by its **Head HR**.

WHEREAS:

- A) First Party is a Higher Educational Institution named: MATS University, Raipur
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) Evershine Business Ventures pvt ltd ,the Second Party is engaged water and waste water management and are looking forward for candidates who can be a part of the organization for its sales / Service and marketing activities .



NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### **CLAUSE 1: CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

### **CLAUSE 2: SCOPE OF THE MoU**

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- 2.3 Placement of trained students: Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.
- 2.4 There is no financial commitment on the part of the MATS University, Raipur the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### **CLAUSE 3: VALIDITY**

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

### **CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES**

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

4.2 Nothing in this MOU shall be given effect to or bind the signatories contrary to or beyond the provisions of CG act no 29 of 2006, or the statutes and ordinances framed there in by or for MATS University or rules, regulations or directions of state government, PURC UGC or any other regulatory body having authority in MATS University. This MOU details the modalities and general conditions regarding collaboration between MATS University, Raipur and Evershine Business ventures pvt ltd for enhancing, within the country, the availability of highly qualified manpower in the fields of training and MATS University, Raipur and Evershine business ventures pvt ltd **without** any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to MATS University and Evershine . The areas of cooperation can be extended through mutual consent.

### **Clause 5**

5.1. MATS University will be introducing Apprenticeship Embedded Degree Program in the coming academic session and would like to be associated with them for guiding us regarding the



skills set that would be required from the students when they go for internship in the 6th semester.

5.2. We would be looking forward to a paid internship for our students in the 6th semester

5.3. We would like to have their representation in our Board of Studies invite them for guest lecturers; conduct workshops.

<b>Organization</b> <b>MATS University,</b> Raipur, C.G.	<b>Organisation</b> <b>(Evershine Business Ventures Pvt Ltd)</b> Raipur , C.G.
<b>Signed By</b> <b>Mr. Gokulananda Panda</b> <b>(Registrar)</b>	<b>Signed By</b> <b>Head HR</b>
 <b>Signature</b>	 <b>Signature</b>
07/07/23.	06/07/23
<b>Date</b>	<b>Date</b>
 <b>Official Stamp</b>	