

MEMORANDUM OF UNDERSTANDINGS

BETWEEN



MATS UNIVERSITY

Recognised by UGC, New Delhi

Member of AIU, New Delhi



Mahant Laxminarayan Das College

Affiliated to Pt. Ravishankar Shukla University Raipur, (C.G.)



Introduction

The MATS University of Raipur and Mahant Laxminarayan Das College, Raipur believing the extension and strengthening of scientific exchange and co-operation to be mutual value to their universities and to the development of understanding between our people, hereby record their intentions to promote educational exchange between their Institutions through the following activities.

1. PRACTICAL EXCHANGE PROGRAM

1.1 Exchange of students

MATS will provide Mahant Laxminarayan Das College with access to its practicum program for students who wish to come to MATS to obtain research experiences or professional practice in the field of Commerce. The Practicum Exchange Program is for limited period twelve months and may be a formal requirement for the award of a degree at the student's home Institution.

1.2 Both Institutions agree that the exchange program for training should follow the educational system and regulations of the counterpart university. Students from each college or faculty who apply for degree or non-degree program shall submit their applications to other college or faculty through its own university.

2. COOPERATIVE RESEARCH

2.1 Co-operative research is to be encouraged as individual scholars or departments establish contact and develop mutual interests in niche areas in commerce. The cost intellectual property rights and other conditions of such agreements will be negotiated on case to case basis.

3. TERMS OF CO-OPERATION

3.1 The terms of co-operation for each specific activity implemented under this Memorandum of Understanding shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of that activity.

3.2 Any such agreement entered into, as outlined above, will form an Appendix to this.

4. CO-ORDINATION OF THE EXCHANGE

4.1 Each Institution shall designate a Liaison Officer to develop and co-ordinate the specific activities agreed upon.

4.2 Through these offices, either of the parties may indicate may initiate proposals for activities and specific details of any such activities will be set forth in a letter of agreement.

5. RENEWAL, TREATMENT AND AMENDMENT

5.1 This Memorandum of Understanding becomes effective on the signature by both parties. It may be amended by agreement of the parties. It is renewed every Five years without change on that date unless one party gives notice six months in advance.

5.2 For this purpose, the responsible parties will be the Registrar of MATS University, Raipur and the Principal Mahant Laxminarayan Das College, Raipur

6. CONFLICT RESOLUTION

6.1 Any dispute, controversy, or claim arising out of or in relation to this MoU, including the validity, invalidity, breach of termination thereof, shall be settled by both Institutions amicably by a mutual agreement between the two representatives of the institutes. If Conflicts that cannot be resolved amicably shall be settled by arbitration.

For the
MATS UNIVERSITY
Pandri, Raipur



MR. GOKULANANDA PANDA
REGISTRAR

Date :- _____

Registrar
MATS University
Raipur (C.G.)

For the
MAHANT LAXMINARAYAN DAS COLLEGE
RAIPUR



DR. DEWASHIS MUKHERJEE
PRINCIPAL

Date :- _____