

AUDITED FINANCIAL STATEMENTS

OF

**MATS UNIVERSITY
FINANCIAL YEAR 2018-19**

Form:

GA & COMPANY

Chartered accountants

1ST Floor, kedia chamber

Near lotus Hospital Ravi Nagar

RAIPUR (C.G)

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MATS UNIVERSITY

BALANCE SHEET AS AT 31/03/2019

SOURCES OF FUND	Schedule	CURRENT YEAR
UNRESTRICTED FUNDS		
Shri Bhagwan Mahaveer Jain Educational And Cultural Society	1	33,813,141.73
General fund		6,700,612.10
LOANS/BORROWINGS	2	
Secured		68,188,268.29
CURRENT LIABILITIES & PROVISIONS	3	38,081,208.00
TOTAL Rs.		146,783,230.12
APPLICATION OF FUNDS		
FIXED ASSETS	5	
Tangible Assets		267,643,127.14
Less: Depreciation		171,556,270.50
Capital Work In Progress		-
CURRENT ASSETS	6	411,901.58
LOANS,ADVANCES & DEPOSITES	7	50,284,471.90
TOTAL Rs.		146,783,230.12
SIGNIFICANT ACCOUNTING POLICIES	17	-
NOTES TO ACCOUNTS		

AS PER OUR AUDIT REPORT OF EVEN DATE

FOR, SHRI BHAGWAN MAHAVEER JAIN EDUCATIONAL
AND CULTURAL SOCIETY

(Authorised Signatory)

PLACE : RAIPUR
DATED 05.12.2019



For, G A & COMPANY
Chartered Accountants

Guhar Chandra Kedia
Partner

Mem. No. 400940

UDIN-19400940AAAACK9134

MATS UNIVERSITY

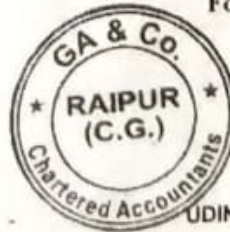
INCOME AND EXPENDITURE ACCOUNTS FOR THE PERIOD/YEAR ENDED 31/03/2019

	Schedule	Current Year
I. INCOME		
Academic Receipts and Other Charges	6	202,426,288.90
Interest Received	7	1,025,552.88
Grnat Received from Govt.	8	1,696,360.00
TOTAL (A)		205,148,201.78
II. EXPENDITURE		
Staff Payments & Benefits	9	86,752,882.00
Acadmic Expenses	10	15,927,081.22
Administrative and General Expenses	11	37,964,461.60
Transportation Expenses	12	12,358,082.02
Repairs & Maintenance	13	8,658,079.00
Finance Costs	14	16,617,761.37
Govt. Grant Related Expenses	15	1,060,776.72
Reserch & Development Expenses	16	1,053,969.00
Other Expenses	17	20,433.75
Depreciation	18	17,149,542.00
TOTAL (B)		197,563,068.68
Balance being excess of Income over Expenditure(A-B)		
Transfer to/from Designated Fund Building Others (specify)		7,585,133.10
Balance Being loss on sale of vehicle		(884,521.00)
Balance Being Surplus(Deficit) Carried to General Fund		6,700,612.10
SIGNIFICNAT ACCOUNTING POLICIES	16	
NOTES TO ACCOUNTS		

AS PER OUR AUDIT REPORT OF EVEN DATE
FOR, SHRI BHAGWAN MAHAVEER JAIN EDUCATIONAL
AND CULTURAL SOCIETY

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PLACE : RAIPUR
DATED 05.12.2019



For, G A & COMPANY

Chartered Accountants

FRN:010128C

Gulab Chandra Kedia
Partner

Mem. No. 400940

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MATS UNIVERSITY // 31.03.2019

SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	CURRENT YEAR
SCHEDULE-1 CAPITAL ACCOUNT	
Shri Bhagwan Mahaveer Jain Educational And Cultural Society	33,813,141.73
TOTAL (RS):	33,813,141.73
SCHEDULE-2 LOANS / BORROWINGS	
SECURED LOANS	
1. Financial Institutions:	
a) Car Loan From HDFC Bank.	6,699,642.95
2. Banks:	
a) Cash Credit from HDFC Bank	61,488,625.34
TOTAL (RS):	68,188,268.29
SCHEDULE-3 CURRENT LIABILITIES & PROVISIONS	
1. CUREENT LIABILITIES	
a.) Sundry Creditors	10,923,781.00
b.) Advance Fee Received From Students	1,449,065.00
c.) Caution Money Refundable	14,999,990.00
2. Statutory Liabilities :	
a.) Tax deducted at sources	720,728.00
b) Provident Fund	2,230,615.00
c) Employees' State Insurance Corporation	169,260.00
3. PROVISIONS	
a) Salary and Allowance	5,911,701.00
b) Honorarium Visition Faculty/Examination Remuneration	304,591.00
c) Electricity Payble	163,860.00
d) Telephone and Internet Charges	12,193.00
e) Legal and Professional charges	100,200.00
e) 1% Affiliation Fees Payble	1,095,224.00
TOTAL (RS):	38,081,208.00



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SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	CURRENT YEAR
SCHEDULE-4 CURRENT ASSETS	
1. Cash & Bank Balance	
a.) Cash balance in hand	207,722.00
b.) Bank Balance(With Scheduled Banks)	204,179.58
TOTAL RS. :	411,901.58
SCHEDULE-5 LOANS, ADVANCES & DEPOSITS	
1. Advance to Employees (Non Interest bearing)	
a) Salary	1,913,864.00
2.. Advances and Other amounts recoverable in cash or kind or for value to be received	
a) To Suppliers	8,695,230.00
3. Perpaid Expenses	
a) Insurance	609,896.00
4. Deposits	
a) FDR in HDFC Bank Ltd.	12,680,200.10
d) FDR in Punjab National Bank	1,050,329.00
5. Fee Receivable from students	25,228,827.00
6. TDS Receivable	106,125.80
TOTAL RS. :	50,284,471.90
SCHEDULE-6 ACADEMIC RECEIPTS AND OTHER CHARGES	
a). Tuition fee	72,911,608.00
b). Academic Other Charges	109,367,412.00
d). Annual Examination Chrages	8,844,385.00
f). Other Charges	9,226,933.90
g). sale of prospectus including admission forms	2,075,950.00
TOTAL RS. :	202,426,288.90



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SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	CURRENT YEAR
<u>SCHEDULE-7 INTEREST RECEIVED</u>	
b) Interest on FDR	932,719.00
c) Interest Received from bank	92,833.88
TOTAL RS. :	1,025,552.88
<u>SCHEDULE-8 SPECIFIC GRANT RECEIVED</u>	
a) PMKVY -TI	1,222,204.00
b) CO chips	49,000.00
c) IRD Accounts IITDL HIRD	150,000.00
d) National Testing Agency	4,000.00
e) Chhatishgarh Council of Science & Technology	271,156.00
TOTAL RS. :	1,696,360.00
<u>SCHEDULE-9 STAFF PAYMENTS & BENEFITS</u>	
a) Salaries and Wages	78,341,272.00
b) Contribution to provident Fund & ESIC	3,351,666.00
c) staff welfare Expenses	1,102,784.00
d) Honorarium to Visiting Faculty	3,957,160.00
TOTAL RS. :	86,752,882.00
<u>SCHEDULE-10 ACADEMIC EXPENSES</u>	
a) Laboratory and Software expenses	245,362.00
c) Examination Remuneration & others	1,020,622.22
d) Student Welfare expenses	4,694,253.00
e) Study Material to Students	1,930,149.00
f) Sports Expenses	191,107.00
g) Stipend/ Means -cum-merit-scholarship	4,354,940.00
h) Affiliation Expenses	3,367,981.00
i) Medical & First Aid Expenses	122,667.00
TOTAL RS. :	15,927,081.22



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SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	CURRENT YEAR
<u>SCHEDULE-11 ADMINISTRATION AND GENERAL EXPENSES</u>	
a) Power Expenses	7,691,342.00
b) Food For Guest	151,155.00
c) postage & Telegram	97,611.00
d) Telephone and Internet Charges	740,283.00
c) Printing and Stationary	1,573,650.00
d) Traveling and Conveyance Expenses	2,538,447.00
e) Expenses on Seminar / Workshops	1,919,207.60
f) Security Expenses	1,923,749.00
h) Professional charges	8,405,761.00
i) Advertisement and Publicity	11,791,954.00
j) Magazines, News paper & jornals	104,856.00
k) Office & General exp.	1,026,446.00
TOTAL RS. :	37,964,461.60
<u>SCHEDULE-12 TRANSPORTATION EXPENSES</u>	
a) Vehicles Expenses (owned by educational institution)	9,961,617.02
b) Repairs & Maintances	1,242,767.00
c) Insurance Expenses	1,153,698.00
TOTAL RS. :	12,358,082.02
<u>SCHEDULE-13 REPAIRS & MAINTENANCE</u>	
a) Building , Air Conditioner And Computers	3,768,464.00
b) Cleaning Material & services	2,515,970.00
c) Others	2,373,645.00
TOTAL RS. :	8,658,079.00
<u>SCHEDULE-14 FINANCE COSTS</u>	
a) Interest on Fixed Loans	15,213,968.85
b) Bank charges	1,226,811.52
c) Others (interest on TDS , PF & Affiliation fees)	176,981.00
TOTAL RS. :	16,617,761.37



SCHEDULES FORMING PART OF BALANCE SHEET

PARTICULARS	CURRENT YEAR
<u>SCHEDULE-15 GOVT. GRANT RELATED EXPENSES.</u>	
a) Salary and Allowance	804,654.00
b) Study Materilas	33,265.00
c) Office & General exp.	31,320.00
d) Examination Expenses	188,700.00
e) Bank Charges	2,837.72
TOTAL RS. :	1,060,776.72
<u>SCHEDULE- 16 RESERCH AND DEVELOPMENT EXPENSES</u>	
a) Membership & Subscription	613,071.00
b)Laboratory and Sofware expenses	338,248.00
b)Power & fule Expenses	102,650.00
TOTAL RS. :	1,053,969.00
<u>SCHEDULE-17 OTHER EXPENSES</u>	
a) Irrecoverable balance written off	20,433.75
b) Others (Suspense)	-
TOTAL RS. :	20,433.75



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SCHEDULES FORMING PART OF BALANCE SHEET
SCHEDULE '18' - DEPRECIATION

Particular	GROSS BLOCK						NET BLOCK			
	AS AT 01.04.2018	ADDITIONS DURING THE YEAR	ADJUSTMENT DURING THE YEAR	AS AT 31.03.2019	UP TO 31.3.2018	Depreciation FOR THE YEAR	ADJUSTMENT DURING THE YEAR	UP TO 31.03.2019	AS AT 31.03.2018	AS AT 01.04.2018
Air Conditioner	23,417,882.00	-	-	23,417,882.00	13,173,281.00	1,112,382.00	-	14,285,633.00	9,132,249	10,244,501
Audio & Visual	1,057,031.00	387,806.00	-	1,444,837.00	726,486.00	62,947.00	-	789,433.00	655,204	330,545
Library Books	11,943,534.50	905,397.00	-	12,848,931.50	10,370,483.50	578,069.00	-	10,948,532.50	1,600,399	1,273,071
Code/Equipments	1,262,599.00	-	-	1,262,599.00	822,615.00	56,975.00	-	862,590.00	390,009	439,984
Computer System & Network	33,270,689.08	3,890,290.00	-	37,160,979.08	31,558,677.00	1,674,549.00	-	35,233,226.00	3,927,753	1,712,012
Electrical Installation	21,784,528.11	256,600.00	-	22,024,128.11	12,071,015.00	2,033,347.00	-	14,104,362.00	7,919,794	9,893,511
Fashion Technology/ Lab Equipments	6,723,636.00	-	-	6,723,636.00	2,474,778.00	319,374.00	-	2,794,152.00	3,929,464	4,248,668
Furniture & Fixture	80,705,637.52	3,810,868.00	-	84,516,505.52	58,164,686.00	6,871,803.00	-	65,036,489.00	19,480,017	22,540,952
Office, Hostel & Guest House Equipments	35,899,085.61	1,627,076.00	-	37,526,161.61	11,820,765.00	1,748,467.00	-	13,569,232.00	24,156,930	24,078,321
Laboratory Equipment	8,293,156.58	796,573.00	-	9,079,729.58	3,664,984.00	410,415.00	-	4,095,399.00	4,894,331	4,608,173
Library Equipment	688,129.00	-	-	688,129.00	233,755.00	32,687.00	-	266,442.00	471,587	454,374
Musical Instruments	134,965.00	5,420.00	-	140,385.00	53,476.00	6,537.00	-	60,013.00	90,372	81,489
Sports Equipments	1,599,871.00	-	-	1,599,871.00	700,334.00	75,999.00	-	776,333.00	823,538	899,537
Vehicle	22,211,660.74	8,882,425.00	-	29,309,554.74	8,551,413.00	2,103,021.00	-	10,714,434.00	18,595,121	9,987,208
TOTAL	246,672,363.14	20,755,285.00	1,784,521.00	267,643,127.14	154,406,728.50	17,149,542.00	3,222,705.00	171,556,270.50	96,086,566.64	90,592,634.64

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